
Southampton Film Theatre

**A Registered Company Limited by Guarantee
and a Registered Charity**

Reports and Accounts For the year ended 31 July 2011

Charity number **276825**
Company number **1383708**

The Directors / Trustees present their report and the financial statements for the year ended 31 July 2011.

STATUS

Southampton Film Theatre, popularly known as the Phoenix (and also referred to below as the Phoenix or the Society) is run in association with Union Films, based in Southampton University's Student Union.

The Society is registered with Companies House (Registration No 1383708) under the name of Southampton Film Theatre, and is a company limited by guarantee and does not possess share capital. Liability of members is restricted to the payment of one pound each in the event of the Society being wound up. The Registered Office address is:

The Phoenix (Southampton Film Theatre), c/o Nuffield Theatre, University Road, Southampton, SO17 1TR.

The website address is: <http://www.thephoenix.org.uk>

The Society also enjoys charitable status and is registered with the Charity Commission (Registration No 276825).

The Phoenix is a member of the British Federation of Film Societies.

GOVERNANCE

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Members of the Council of Management are set out on page 3.

PURPOSES AND AIMS

The purposes and aims of the Society, its Charitable Objects, are as detailed in its Articles of Association and form the basis of its registration as a charity. Briefly, they are to encourage the development of film and public appreciation of the medium of film, and to promote the use of film as a record of contemporary life, particularly with reference to Hampshire and the City of Southampton.

ENSURING OUR WORK DELIVERS OUR AIMS

The Council of Management reviews the Society's aims, objectives and activities each year. The review process helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

The Council of Management has paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council consider how planned activities will contribute to the aims and objectives they have set.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Society's main activity, who we try to help and our achievements and performance in the year are described in the "Review of Business" on page 2.

All our charitable activities are undertaken to further our charitable purposes, as embodied in our Charitable Objects, for the public benefit.

REVIEW OF BUSINESS

The year 2010-11 has been dominated by two significant changes which both took effect from the start of our season; we commenced operating in conjunction with Southampton University's Union Films, building on a close working relationship developed the previous year, and we relocated to the Cinema based in the Southampton University Student Union building, a cinema with 35mm and digital projection facilities.

Our move was researched and planned in great detail with the objectives both of establishing The Phoenix in a venue which would be accessible and situated appropriately to attract the broadest range of those interested in the medium of film (in line with our charitable aims as set out on page 1) and which would enable us to operate without financial loss.

We are delighted with our ongoing relationship with Union Films. We are also pleased that the initial teething problems involved in moving to a new venue have been largely overcome and that we now have a venue from which we should be able to operate, with financial stability, for the foreseeable future.

We wish to publicly record our thanks both to the Union Films team and the wider management of the Southampton University Student Union, all of whom have worked hard to make our move a success.

Membership data

2010-11 membership and attendance figures were as follows (2009-10 figures in brackets):

Yearly memberships:	71 (69) full + 161 (130) concessionary = 232 (199)
Associate memberships:	218 (315)
Admissions:	4,168 (3,709) for a total of 28 (28) films
Average attendance:	149 (132)

A promising year building the Phoenix community

We have been heartened by an encouraging increase in annual memberships and by a significant broadening of our membership base, particularly amongst students, who enjoy reciprocal membership. We have also placed more emphasis on building the community of the Phoenix, with a summer social event as well as our traditional Christmas event; both events included significant audience participation and were well-attended and appreciated. We also put on an additional film showing, 'Brighton Rock', linked in with our drive to pre-sell memberships for 2011-12. We were particularly encouraged that over 130 full memberships were taken up before any details of the new season were available.

A great year of film

The 2010-11 was again well received, with many members describing it as our best. Our five most popular films and our audience reaction percentages were 'The Secret in their Eyes' (93%), 'The concert' (91%), 'Morris: A Life with Bells On' (88%), 'Welcome' (88%) and 'Another Year' (87%).

A big 'thank you'

Our Chair, Michael Fuller, has resigned from the Council of Management for personal reasons. We would like to take this opportunity to publicly thank Michael for his work as Chair. However, Michael's association with the Phoenix goes back many years and our 'thank you' encompasses his strong support and advice when the Phoenix was at its lowest ebb and Michael's guidance was key to our survival. We send these thanks and our best wishes to Michael and his wife Lesley.

Conclusion

It is with pleasure that the members of Council can declare that the state of the Company's affairs and the accounts for this year are satisfactory and, as always, we will continue to be mindful of developments to ensure that the Phoenix continues to operate as a successful film society, offering the best in world cinema to its members. Accordingly, the directors of the Phoenix recommend acceptance of this Report.

COUNCIL OF MANAGEMENT

Members of the Council are both Directors of the Company and Trustees of the Charity.

During the year the Council Members were:

Graham Cole *	(elected 29 October 2008)
Stephen Edwards *	(elected 29 October 2008)
Michael Fuller (Chair)	(elected 3 November 2010, resigned 6 September 2011)
Doreen Hedger	(elected 3 November 2010)
Andrew Jackman (also Company Secretary)	(elected 3 November 2010)
Peter Knight	(elected 3 November 2010)
John Marshall *	(elected 29 October 2008)
Jim McWilliams	(elected 3 November 2010)
Adrian Pickering *	(elected 29 October 2008)
Dr Gunwant Shah	(elected 29 October 2008, resigned 3 November 2010)
Wendy White	(resigned 1 September 2010)

Michael Fuller stood down as Chair on his resignation from the Council of Management on 6 September 2011 and Graham Cole agreed to fill the vacancy arising.

* Those marked with an asterisk are eligible for re-election.

ACCOUNTS

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Council

Andrew Jackman

Company Secretary

Southampton Film Theatre

October 2011

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 July 2011

	<i>Notes</i>	2011	2010
INCOME	2		
		£	£
Membership		9,588	8,975
Door receipts		3,532	3,107
Other operating income		2,900	-
Exceptional surplus on disposal of tangible fixed assets	5	-	3,319
Exceptional voluntary income		-	500
Deposit account interest	3	115	81
TOTAL INCOME		16,135	15,982
 PROGRAMME ACTIVITIES			
Film hire and purchase		4,017	3,575
Venue hire		2,800	6,411
Projection services		-	769
Administration expenses		1,802	1,830
Printing and advertising		2,541	1,739
Equipment maintenance		-	33
Depreciation		1,880	2,043
TOTAL EXPENDITURE		13,040	16,400
 SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION		3,095	(418)
Transfer to Equipment Reserve	10	(2,500)	-
RETAINED GENERAL FUND BROUGHT FORWARD		471	889
RETAINED GENERAL FUND CARRIED FORWARD		1,066	471

There are no recognised gains or losses attributable to members other than the surplus for the period of £3,095 (deficit 2010: £418).

BALANCE SHEET

at 31 July 2011

	<i>Notes</i>	2011 £	2010 £
TANGIBLE FIXED ASSETS	5	-	<u>1,880</u>
CURRENT ASSETS			
Debtors	6	-	500
Cash at bank and in hand	7	<u>25,756</u>	<u>13,897</u>
		<u>25,756</u>	<u>14,397</u>
CREDITORS: amounts falling due within one year	8	8,690	2,306
NET CURRENT ASSETS		<u>17,066</u>	<u>12,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,066</u>	<u>13,971</u>
FUNDS			
Unrestricted funds:			
General funds (undesignated)		1,066	471
Designated fund: Equipment Reserve	10	<u>16,000</u>	<u>13,500</u>
		<u>17,066</u>	<u>13,971</u>

For the year ending 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

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Graham Cole)

) Directors and Trustees

Andrew Jackman)

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October 2011

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 2011

INCOMING RESOURCES	2011	2010
	£	£
Investment income	115	81
Exceptional voluntary income	-	500
Incoming resources from charitable activities	16,020	15,401
<small>(2010: including exceptional surplus on disposal of tangible fixed assets of £3,319)</small>		
<i>Total incoming resources</i>	16,135	15,982
RESOURCES EXPENDED		
Film & venue hire; projection services	6,817	10,755
Support costs	6,223	5,645
<i>Total resources expended</i>	13,040	16,400
NET INCOMING / (OUTGOING) RESOURCES	3,095	(418)
RECONCILIATION OF FUNDS		
Total funds brought forward from previous year	13,971	14,389
Total funds carried forward to next year	17,066	13,971

NOTES TO THE ACCOUNTS

at 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and are drawn up in accordance with the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) issued by the Charity Commission.

Depreciation of tangible fixed assets

Depreciation is calculated on a straight line basis and provided over the useful life of the fixed assets in use at the end of the period as follows:

- Equipment and fittings - 16.67% of original cost
- Digital projection equipment - 33.33% of original cost

Directors' responsibilities: see Statement on page 3.

2. INCOME

The company is not required to register for Value Added Tax.

3. INTEREST

	2011	2010
	£	£
Bank deposit account interest	<u>115</u>	<u>81</u>

4. TAXATION

The company is a registered charity and accordingly no provision for corporation tax is required.

5. TANGIBLE FIXED ASSETS

		<i>Equipment & fittings</i>	<i>Digital projection</i>	<i>Total</i>
		£	£	£
Cost:	At 1 August 2010	-	5,642	5,642
	Disposals	-	-	-
	At 31 July 2011	<u>-</u>	<u>5,642</u>	<u>5,642</u>
Depreciation:	At 1 August 2010	-	3,762	3,762
	Charge for the year	-	1,880	1,880
	Disposals	-	-	-
	At 31 July 2011	<u>-</u>	<u>5,642</u>	<u>5,642</u>
Net book value:	At 31 July 2011	-	-	-
	At 1 August 2010	-	1,880	1,880

NOTES TO THE ACCOUNTS (continued)

at 31 July 2011

6. DEBTORS

	2011	2010
	£	£
Voluntary income	-	500
	<u>-</u>	<u>500</u>

7. CASH AT BANK AND IN HAND

	2011	2010
	£	£
Current account (NatWest Bank)	422	578
Deposit account (COIF)	25,334	13,319
	<u>25,756</u>	<u>13,897</u>

8. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	3,506	2,306
Membership income in advance	5,184	-
	<u>8,690</u>	<u>2,306</u>

9. MEMBERS' LIABILITY

The liability of the members is limited to £1 each.

10. EQUIPMENT RESERVE

The principle of establishing an equipment reserve was discussed by Council and at the AGM 2005. This designated, unrestricted fund has been established in order that the means to achieve the aims of the Company can continue to be met, particularly in relation to projection of future (digital) productions.

In the current year, an amount of £2,500 was transferred from the undesignated general fund to the designated equipment reserve, resulting in a balance of in this reserve at the end of the year of £16,000.