
Southampton Film Theatre

**A Registered Company Limited by Guarantee
and a Registered Charity**

Reports and Accounts For the year ended 31 July 2009

Charity number **276825**
Company number **1383708**

The Directors / Trustees present their report and the financial statements for the year ended 31 July 2009.

STATUS

Southampton Film Theatre, popularly known as the Phoenix (and also referred to below as the Phoenix or the Society) is run in association with the Staff Club of the University of Southampton.

The Society is registered with Companies House (Registration No 1383708) under the name of Southampton Film Theatre, and is a company limited by guarantee and does not possess share capital. Liability of members is restricted to the payment of one pound each in the event of the Society being wound up. The Registered Office address is:

The Phoenix (Southampton Film Theatre), c/o Education, Building 32, University of Southampton, University Road, Southampton, SO17 1BJ.

The website address is: <http://www.thephoenix.org.uk>

The Society also enjoys charitable status and is registered with the Charity Commission (Registration No 276825).

The Phoenix is a member of the British Federation of Film Societies.

GOVERNANCE

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Members of the Council of Management are set out on page 3.

PURPOSES AND AIMS

The purposes and aims of the Society, its Charitable Objects, are as detailed in its Articles of Association and form the basis of its registration as a charity. Briefly, they are to encourage the development of film and public appreciation of the medium of film, and to promote the use of film as a record of contemporary life, particularly with reference to Hampshire and the City of Southampton.

ENSURING OUR WORK DELIVERS OUR AIMS

The Council of Management reviews the Society's aims, objectives and activities each year. The review process helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

The Council of Management has paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council consider how planned activities will contribute to the aims and objectives they have set.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Society's main activity, who we try to help and our achievements and performance in the year are described in the "Review of Business" on page 2.

All our charitable activities are undertaken to further our charitable purposes, as embodied in our Charitable Objects, for the public benefit.

REVIEW OF BUSINESS

No day passes without mention somewhere of terms like 'credit crunch', 'world banking crisis' and 'financial downturn', and it does seem that no person or organisation is exempt from the effects of the global difficulties that have landed on our collective doorsteps. To think that the Phoenix might escape totally untouched would be foolish, but if we are able to get through the hard times relatively unscathed, we can be pleased with some small setbacks if they occur.

Our past season 2008-09 was therefore likely to be challenging, yet we have emerged in very good shape, and at the time of writing, our accounts and affairs stand well in the current climate.

Our Full Membership numbers improved but our Associate Memberships fell back slightly. The enthusiasm with which the society has been run, and in addition the support received from our membership has been yet again a most encouraging feature of our review of the year. Inevitably, some presentations were more successful than others, with high audience numbers for *The Counterfeiters*, *Happy-Go-Lucky* and *Seach'd: The Inaccessible Pinnacle*. Of course, such good numbers help us to maintain balanced accounts, but from a more cultural point of view, we are also keen that our audiences have enjoyed the films we screen. Thus, we had a significant number of high-scoring films from our audience votes, notably the wonderful *Bienvenue chez les Ch'tis* (our Christmas offering), *Slumdog Millionaire* (our gap-week audience vote) and *The Guernica Children*. The latter was our most successful evening of the year, and it included an introduction by Steve Bowles, the film's director, and was followed by a delightfully informative and stimulating question and answer session with two of the eponymous children. This screening, a very special evening in the context of our city's involvement with the aforementioned children, also reflected our educational remit along with a short talk from the director of *Seach'd: The Inaccessible Pinnacle* earlier in the year.

As ever, the Phoenix could not continue without the hard work of its Council members, to all of whom we extend our grateful thanks for their continuing efforts. A special mention must go to Jim McWilliams who, after many, many years of outstanding service behind the 35mm (and formerly 16mm) projectors has retired from his duties. Jim has been the most wonderful and tireless worker for The Phoenix, and we will forever be indebted to him for his services, often over and above the call of ordinary projectionist duties. Thanks are also due to his faithful second man, Del Goodridge, who has made the same move as Jim, and to whom we extend our long service gratitude.

One of the reasons Jim decided to 'hang up his spools' was being convinced that the change to digital projection was starting to happen. Indeed, The Phoenix has had to respond by acquiring digital projection equipment which, thankfully, has enabled presentations of comparable quality to 35mm. We will continue to project from 35mm whenever we are able to, but increasingly we are being sent digital media by distributors.

In conclusion, it is with pleasure that we can declare the accounts for this year satisfactory, and as always, we will be mindful of developments to ensure The Phoenix continues to operate as a successful film society, offering the best in modern world cinema to its members.

We are pleased to say that our accounts have now been examined and are stable, and we are pleased to recommend acceptance of the Financial Accounts appended.

2008-09 Membership numbers were as follows (2007-08 figures in brackets):

Yearly memberships:	83 (90) Full + 142 (120) Concessionary = 225 (210)
Associate memberships:	466 (573)

Altogether, we had 4,281 (4,386) admissions for a total of 27 (26) films, which represents an average attendance on Wednesdays of 159 (167).

The Directors of The Phoenix are again pleased to be able to report that the state of the Company's affairs is satisfactory, and, as noted above, recommend acceptance of this Report.

COUNCIL OF MANAGEMENT

Members of the Council are both Directors of the Company and Trustees of the Charity.
During the year the Council Members were:

Mr G Cole (Chair)	(elected 29 October 2008)
Mr S Edwards	(elected 29 October 2008)
Mr M Fuller	(elected 24 October 2007)
Mrs D Hedger	(elected 24 October 2007)
Mr A Jackman	(elected 24 October 2007)
Mr J Marshall	(elected 29 October 2008)
Mr J McWilliams	(elected 24 October 2007)
Mrs A Moore	(elected 24 October 2007)
Mr A Pickering	(elected 29 October 2008)
Dr G Shah	(elected 29 October 2008)
Miss K Smith	(retired 29 October 2008)
Dr P Street (also Company Secretary)	(elected 29 October 2008)
Ms W White *	(elected 13 December 2006)

* Those marked with an asterisk are eligible for re-election.

ACCOUNTS

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

As an independent examiner, Robert Anthony BSc, ACA has reviewed the accounts and has prepared the attached statement on them.

By order of the Council

Mr A Pickering

Director

Southampton Film Theatre
20 April 2010

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHAMPTON FILM THEATRE

I report on the accounts of the company for the year ended 31 July 2009, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert Anthony BSc, ACA
Registered Auditor and Chartered Accountant
36 Merdon Avenue
Chandlers Ford
Eastleigh SO53 1EP

20 April 2010

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 July 2009

	<i>Notes</i>	2009	2008
INCOME	2		
		£	£
Membership		10,364	9,842
Door Receipts		4,777	6,398
Other Receipts		0	20
Deposit Account Interest	3	627	1,326
TOTAL INCOME		<u>15,768</u>	<u>17,586</u>
 PROGRAMME ACTIVITIES			
Film Hire		3,471	3,955
Venue Hire		6,219	3,240
Projection Services		1,025	925
Administration Expenses		1,947	1,827
Printing and Advertising		448	492
Equipment Maintenance		431	1,049
Projection Room Costs		-	11,368
Depreciation		2,043	159
TOTAL EXPENDITURE		<u>15,584</u>	<u>23,015</u>
 SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION		 184	 (5,429)
Transfer to Equipment Reserve		-	(4,500)
RETAINED RESERVES BROUGHT FORWARD		 705	 10,634
RETAINED RESERVES CARRIED FORWARD		<u>889</u>	<u>705</u>

There are no recognised gains or losses attributable to members other than the surplus for the period of £184 (deficit 2008: £5,429).

BALANCE SHEET

at 31 July 2009

	<i>Notes</i>	2009 £	2008 £
TANGIBLE FIXED ASSETS	5	<u>4,204</u>	<u>605</u>
CURRENT ASSETS			
Debtors	7	-	103
Cash at bank and in hand	6	<u>12,083</u>	<u>15,066</u>
		<u>12,083</u>	<u>15,169</u>
CREDITORS: amounts falling due within one year	8	1,898	1,569
NET CURRENT ASSETS		<u>10,185</u>	<u>13,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,389</u>	<u>14,205</u>
FUNDS			
Unrestricted funds:			
General funds (undesignated)		889	705
Designated fund: Equipment Reserve	10	<u>13,500</u>	<u>13,500</u>
		<u>14,389</u>	<u>14,205</u>

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

)
Mr A Pickering)
) **Directors and Trustees**
Mr A Jackman)
)

20 April 2010

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 2009

INCOMING RESOURCES	2009	<i>2008</i>
	£	£
Investment income	627	1,326
Income resources from charitable activities	15,141	16,260
	<hr/>	<hr/>
	15,768	17,586
RESOURCES EXPENDED		
Film & venue hire; projection services	10,715	8,120
Support costs	4,869	14,895
	<hr/>	<hr/>
	15,584	23,015
NET INCOME / (EXPENDITURE) FOR THE PERIOD	184	(5,429)
TOTAL FUNDS BROUGHT FORWARD FROM PREVIOUS YEAR	14,205	19,634
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD TO NEXT YEAR	14,389	14,205
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS

at 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and are drawn up in accordance with the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) issued by the Charity Commission.

Depreciation of tangible fixed assets

Depreciation is calculated on a straight line basis and provided over the useful life of the fixed assets in use at the end of the period as follows:

Equipment and fittings - 16.67% of original cost
 Digital projection equipment - 33.33% of original cost

Directors' responsibilities: see Statement above on page 4.

2. INCOME

The company is not required to register for Value Added Tax.

3. INTEREST

	2009	2008
	£	£
Bank deposit account interest	627	1,326
	<u>627</u>	<u>1,326</u>

4. TAXATION

The company is a registered charity and accordingly no provision for corporation tax is required.

5. TANGIBLE FIXED ASSETS

		<i>Equipment & fittings</i>	<i>Digital projection</i>	<i>Total</i>
		£	£	£
Cost:	At 1 August 2008	19,897	-	19,897
	Additions	-	5,642	5,642
	At 31 July 2009	<u>19,897</u>	<u>5,642</u>	<u>25,539</u>
Depreciation:	At 1 August 2008	19,292	-	19,292
	Charge for the year	162	1,881	2,043
	At 31 July 2009	<u>19,454</u>	<u>1,881</u>	<u>21,335</u>
Net book value:	At 31 July 2009	443	3,761	4,204
	At 1 August 2008	605	-	605

NOTES TO THE ACCOUNTS (continued)

at 31 July 2009

6. CASH AT BANK AND IN HAND

	2009	2008
	£	£
Current account (Nat West Bank)	145	(44)
Deposit account (COIF)	11,938	15,110
	<u>12,083</u>	<u>15,066</u>

7. SUNDRY DEBTORS

	2009	2008
	£	£
Prepayments	-	103
	<u>-</u>	<u>103</u>

8. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Trade Creditors	1,898	1,569
	<u>1,898</u>	<u>1,569</u>

9. MEMBERS' LIABILITY

The liability of the members is limited to £1 each.

10. EQUIPMENT RESERVE

The principle of establishing an equipment reserve was discussed by Council and at the AGM 2005. This fund has been established in order that the means to achieve the aims of the Company can continue to be met, particularly in relation to projection of future (digital) productions.